



An aerial photograph of a coastal town, likely in the Hamptons. The foreground is dominated by a marina with several long wooden docks extending into the water. Numerous boats are moored at the docks, including a large white yacht on the right and several smaller sailboats and motorboats. The water is a deep blue. In the middle ground, there are several large, multi-story houses with light-colored siding and dark roofs, some with prominent porches. The houses are surrounded by lush green lawns and trees. In the background, a dense line of trees separates the town from the ocean. Two white church spires are visible above the tree line. The sky is a clear, pale blue.

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ANNOUNCEMENT OF A CHANGE OF SCHEDULING THE DUE DATE OF SPECIAL ASSESSMENTS

To all Harborside Inn Unit Owners,

On January 17, 2024 the Harborside Inn Board of Trustees approved a special assessment that would be spread over a three- year period of time. It was determined that for owners who have nine or less units, the payment would be made on or before each year's opening day in April. For owners with ten units or more, the payment would be made on or before September 1 of each year.

The Inn's Legal Counsel has reviewed this decision and has determined that all owners must be treated the same as it pertains to the due date of the assessment. The Board of Trustees amended the due date of the assessments at its meeting of February 15, 2024. The amended due date for all owners is on or before September 1 of each year of the assessment.

The purpose of the special assessment is to eliminate the deficit that has cumulated over the last three years, develop minimum reserve balance to cover any insurance deductibles for weather or fire related damages or liability claims, and to complete the needed capital improvements that have been identified. The delay in the payment schedule would not affect the elimination of the deficit or capital needs but may place financial pressure on the Inn in the event of a weather, fire or liability claim occurring.

The Board of Trustees ask that, if you are in the financial position of making this year's assessment payment earlier than September 1, 2024 that you do so. This generous act could help protect the financial condition of the Inn, in the event that an insurance claim is needed.

Thank you,

Stephen Cirillo
Chairman

Special Assessment Invoices will be distributed via Email.

To request a print copy via USPS, please [click here](#)



